

FINANCIAL ASSISTANCE

Believing that a cross-section of American life, economically as well as geographically, contributes to the educational value of the College, and realizing that ability to pay the full fee is in no sense a criterion of the student's desirability, the College tries to make financial assistance available to qualified students who need it. Ideally, and in so far as possible practically, admission to the student body is made to depend upon personal merit. The Admissions Committee decides upon each applicant, in the first instance, quite independently of financial considerations. Unfortunately, lack of endowment and limited resources do not permit full expression of this principle, since a certain gross income must be maintained from student fees in order to meet the operating expenses of the College, which approximate \$1400 annually for each student. Those who can are required to bear the full cost of their education. Others pay as large a share of the full fee as they can reasonably afford to, the deficiency being made up chiefly from gifts to the College.

In order to arrive at a fair figure, those who cannot afford the full fee of \$1400 are required to make an annual confidential statement of their financial resources on a blank furnished for the purpose by the College. On the basis of this statement the Student Fees Committee grants assistance up to the amount of \$900; that is to say, the prospective student should not expect that his net fee would be less than \$500.

There is no provision for students' working their way through the College. No distinction of any kind is made between students on the basis of what they pay. All work done by students is voluntary and without reference to their financial status.

OTHER FINANCIAL INFORMATION

Each applicant, before his admission can become effective, must submit a satisfactory Financial Agreement, signed both by the student and by the person responsible for payment of fees, and accompanied by the regular deposit of \$200.00. A new Agreement must be signed in advance every year that the student remains in the College. The College reserves the right to alter the fees from one year to the next in the light of changed circumstances.

No student may enter or remain in residence while any financial arrangements for the current year are pending.

For personal expenses students should have \$20 to \$30 per quarter exclusive of transportation.

There are available a few tuition scholarships whereby a limited number of students who cannot pay the minimum fee are enabled to attend the College for less.